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JAMIE'S TAKE CITY LOWLANDER



Kornicis Group Limited has acquired the former Lowlander Grand Café on Creechurch Lane, London EC3 from the administrators MCR. An assignment of the leasehold interest expiring 9th August 2033 at a passing rent of £135,000 per annum exclusive was completed at Nil Premium.

The landlord, The Creechurch Partnership welcomed the Kornicis deal. Lowlander Grand Café continue to trade from Drury Lane, Covent Garden and Kornicis Group who purchased the vast amount of Jamie's Bars from The Food & Drink Group Limited whilst in administration in 2008, now trade from 20 units.

Shelley Sandzer handled the deal.

Note to Editors:

Established in 1983, Shelley Sandzer is one of the UK's Leading Leisure Property Consultants. Coverage includes all of the UK, with both the agency and professional departments involved in restaurants, bars, nightclubs, cinemas, casinos, hotels and health clubs. Corporate clients include Land Securities, Capital Shopping Centres, Grosvenor, Value Retail whilst also representing leading operators including Leon, Strada and Everyman Cinema Club. Notable activities include urban regeneration, corporate mergers and acquisitions, major mixed use rent reviews and strategic acquisition work. Shelley Sandzer have been nominated best Leisure Consultants by Leisure Property forum and Property Week for 2004, 2006, 2007 and 2008.