



SHELLEYSANDZER

20 October 2008

## DAVY'S OF LONDON SELLS THE TAPPIT HEN IN COVENT GARDEN



Wine merchants Les Caves de Pyrene have taken the lease of The Tappit Hen, 5 William IV Street, London WC2N 4DW in a deal brokered by leading leisure agency Shelley Sandzer who were acting on behalf of Davy's Of London.

Les Caves de Pyrene has taken the lease which expires in August 2020, at a rent of £55,000 per annum and an undisclosed premium was paid. The Tappit Hen includes a Ground Floor of 132 sq m (1,422 sq ft) and a Basement of 155 sq m (1,671 sq ft).

Comments Ben Robson of Shelley Sandzer:

"The Tappit Hen is a great property with a lot of character. It's part of the Coutts Building and is in a popular destination. Le Cave De Pyrenees has acquired it in order to launch its first restaurant operation."

Shelley Sandzer acted for vendor Davies of London Wine Merchants. Les Caves de Pyrene represented themselves.

### Note to Editors:

Established in 1983, Shelley Sandzer is one of the UK's Leading Leisure Property Consultants. Coverage includes all of the UK, with both the agency and professional departments involved in restaurants, bars, nightclubs, cinemas, casinos, hotels and health clubs.

Corporate clients include Land Securities, Capital Shopping Centres, Grosvenor, Value Retail whilst also representing leading operators including Leon, Strada and Everyman Cinema Club.

Notable activities include urban regeneration, corporate mergers and acquisitions, major mixed use rent reviews and strategic acquisition work. Shelley Sandzer have been nominated best Leisure Consultants by Leisure Property forum and Property Week for 2004, 2006, 2007 and 2008.