



RESTAURANT SOLD ON SHAFTESBURY AVENUE



Shelley Sandzer has sold the remaining leasehold interest of Bon Gusto, 230 Shaftesbury Avenue, London, WC2H 8EG to a brand new Korean restaurant called Naru. The 20 year lease term from June 1994 at passing rent of £30,000 was sold for a premium of £85,000. The restaurant is arranged over ground floor and basement and affords approximately 1,150 sq ft. Naru is due to open in March 2009.

James Assersohn from Shelley Sandzer, commented on the deal:

“This transaction highlights there is still a high level of demand for restaurant premises in Central London and even a site of only 30 covers can still achieve a significant premium value. With a number of theatres, a large office population and tourists in the locality a restaurant such as this will offer a point of difference and I sincerely hope it will be a success.”

Note to Editors:

Established in 1983, Shelley Sandzer is one of the UK's Leading Leisure Property Consultants. Coverage includes all of the UK, with both the agency and professional departments involved in restaurants, bars, nightclubs, cinemas, casinos, hotels and health clubs. Corporate clients include Land Securities, Capital Shopping Centres, Grosvenor, Value Retail whilst also representing leading operators including Leon, Strada and Everyman Cinema Club. Notable activities include urban regeneration, corporate mergers and acquisitions, major mixed use rent reviews and strategic acquisition work. Shelley Sandzer have been nominated best Leisure Consultants by Leisure Property forum and Property Week for 2004, 2006, 2007 and 2008.