



CÔTE SNAP UP PRIME ST ALBANS SITE



Acting on behalf of Côte Restaurants Limited Shelley Sandzer have negotiated a new Full Repairing and Insuring Lease for a term of 25 years on the former Vintry Public House at 1-3 High Street, St Albans which was previously owned by Mitchells and Butler PLC. The rent agreed is £125,000 per annum exclusive. The unit extends to 3,489 sq ft on ground floor plus 1,000 sq ft in the basement, and also has a large garden area ideal for outside seating.

Nick Weir of Shelley Sandzer comments:

“There was huge interest from the casual dining sector for this unit and Côte are delighted to have beat off competition to secure such a prime site in the heart of St Albans.”

The landlord was a private property company and Côte Restaurants Limited were represented by Shelley Sandzer.

Note to Editors:

Established in 1983, Shelley Sandzer is one of the UK's Leading Leisure Property Consultants. Coverage includes all of the UK, with both the agency and professional departments involved in restaurants, bars, nightclubs, cinemas, casinos, hotels and health clubs. Corporate clients include Land Securities, Capital Shopping Centres, Grosvenor, Value Retail whilst also representing leading operators including Leon, Strada and Everyman Cinema Club. Notable activities include urban regeneration, corporate mergers and acquisitions, major mixed use rent reviews and strategic acquisition work. Shelley Sandzer have been nominated best Leisure Consultants by Leisure Property forum and Property Week for 2004, 2006, 2007 and 2008.